

**FLAGLER COUNTY SHIP HOUSING
MORTGAGE FORECLOSURE PREVENTION
NOTICE TO QUALIFIED HOMEOWNERS**

IF FUNDING IS AVAILABLE FOR 2012

Through the State Housing Initiative Partnership (SHIP) program, Flagler County is providing Mortgage Foreclosure Intervention assistance to qualified homeowners to avoid foreclosure and retaining their home. Funds will be provided as a grant of up to \$4,000 to eligible homeowners to assist with bringing mortgage payments current prior to the start of the foreclosure process. Eligible expenses include delinquent mortgage payments (principal, interest, taxes and insurance), attorney's fees, late fees and other customary fees.

Grant Criteria – To be eligible for grants:

- Applicants must undergo credit counseling. Mid-Florida Housing Partnership provides credit counseling – call (800) 644-6125 to schedule an appointment.
- The applicant must show their ability to continue to maintain their mortgage payments after assistance is given.
- Foreclosure prevention applicants must show that the nonpayment of their mortgage is due to the following eligible reasons:
 - Loss of employment
 - Sudden medical expenses
 - Divorce or separation
 - Death in the family
 - Unforeseen home repair bills
- The value of the home cannot exceed \$189,682, as determined by the Flagler County Property Appraiser. (Residents living in mobile homes are not eligible.)
- The home must be the primary residence occupied by the owner as demonstrated by homestead exemption.
- Households must qualify under the rules, regulations and guidelines of the SHIP program.
- Applicants must meet household size income guidelines:

2012 INCOME LIMITS

<u>Household Size</u>	<u>Income Limits</u>
1	\$32,300
2	\$36,900
3	\$41,500
4	\$46,100
5	\$49,800
6	\$53,500
7	\$57,200
8	\$60,900
9	\$64,540
10	\$68,228

RETURN APPLICATIONS BY MAIL TO:

Valerie Bradley, SHIP Analyst
Flagler County SHIP Program
1769 East. Moody Blvd. Building # 2
Bunnell, Florida 32110

For more information call: (386) 313-4037

OR DROP OFF TO:

Valerie Bradley, SHIP Analyst
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Bunnell, FL 32110