



## State & Local Housing Trust Funds

# Local Economic Impact Report for Rep. Paul Renner

**HOUSE DISTRICT 24: FLAGLER, ST. JOHNS AND VOLUSIA COUNTIES**

### STATE & LOCAL HOUSING TRUST FUNDS – LOCAL ECONOMIC IMPACT | FISCAL YEAR 2019-20

Florida	Full Funding FY 2019-20	Total Positive Economic Impact	Number of Homes*	Number of People Housed	Jobs Created
State Housing Trust Fund	\$105,448,000	\$1,154,991,280	2,403	6,007	7,958
Local Government Housing Trust Fund (SHIP)	\$246,930,000	\$3,277,287,304	10,796	26,991	22,913
<b>TOTAL:</b>	<b>\$352,378,000</b>	<b>\$4,432,278,584</b>	<b>13,199</b>	<b>32,999</b>	<b>30,871</b>

District 24	Full Funding FY 2019-20	Total Positive Economic Impact	Number of Homes*	Number of People Housed	Jobs Created
Flagler County	\$1,306,696	\$17,342,640	57	143	121
St. Johns County	\$2,879,559	\$38,217,884	126	315	267
Volusia County	\$6,380,406	\$84,681,584	279	697	592
<b>TOTAL:</b>	<b>\$10,566,661</b>	<b>\$140,242,108</b>	<b>462</b>	<b>1,155</b>	<b>980</b>

\*Homes built, sold, renovated or retrofitted.

### HOW THE SWEEP IMPACTED YOUR DISTRICT IN FISCAL YEAR 2018-19

What Flagler County Would Have Received:

**\$1,140,718**

What Flagler County Actually Received:

**\$350,000**

What St. Johns County Would Have Received:

**\$2,516,551**

What St. Johns County Actually Received:

**\$416,821**

What Volusia County Would Have Received:

**\$5,737,531**

What Volusia County Actually Received:

**\$782,940**



# Why Appropriate All Florida Housing Trust Funds for Florida Housing Programs?



- The Florida Legislature has the opportunity to create more than 30,000 jobs and more than \$4.4 billion in positive economic impact if it appropriates all of the housing trust fund monies for housing.
- The State Housing Initiatives Partnership Program (SHIP) is a nationally-acclaimed model for effectively and efficiently meeting housing needs at the community level. SHIP provides sustainable homeownership and rental housing for Florida's workforce, helps prevent homelessness, and provides emergency repairs and disaster recovery for Florida's most vulnerable residents, including the frail elderly, persons with disabilities, and veterans.
- The State Apartment Incentive Loan Program (SAIL) produces apartments for Florida's workforce, rehabilitates existing apartments in dire need of repair, as well as apartments that house Florida's most vulnerable populations, including the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.
- SHIP and SAIL have proven track records of performance, transparency, and accountability.
- Using Florida's housing funds solely for housing creates a positive economic impact for Florida by fueling economic development, creating jobs, investing in our local communities, and contributing to the well-being of Florida's families, veterans, elderly, persons with disabilities, persons experiencing homelessness, and deserving Floridians in need of affordable workforce housing across the state.
- In Florida, there are more than 900,000 very low-income households that pay more than 50% of their income for housing — leaving them one unexpected expense such as a medical crisis, car repair, or missed paycheck away from homelessness.

For more information, please visit [SadowskiCoalition.com](http://SadowskiCoalition.com).

Looking for housing assistance info to help your constituents? Contact the Florida Housing Finance Corp. at: (850) 488-4197.

SADOWSKI HOUSING COALITION MEMBERS

## BUSINESS/ INDUSTRY GROUPS

- Associated Industries of Florida
- Coalition of Affordable Housing Providers
- Florida Apartment Association
- Florida Bankers Association
- Florida Chamber of Commerce

## ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- AARP of Florida
- Florida Association of Housing and Redevelopment Officials
- Florida Coalition for the Homeless
- Florida Housing Coalition
- Florida Legal Services

## GOVERNMENT/ PLANNING ORGANIZATIONS

- American Planning Assoc., Fla. Ch.
- Florida Association of Counties
- Florida Association of Local Housing Finance Authorities
- Florida League of Cities
- Florida Redevelopment Association
- Florida Regional Councils Association

## BUSINESS/ INDUSTRY GROUPS

- Florida Green Building Coalition
- Florida Home Builders Association
- Florida Manufactured Housing Association
- Florida Realtors
- Florida Retail Federation

## ADVOCATES FOR THE ELDERLY/ VETS/ HOMELESS/ SPECIAL NEEDS

- Florida Supportive Housing Coalition
- Florida Veterans Foundation
- LeadingAge Florida
- The Arc of Florida
- United Way of Florida

## FAITH BASED ORGANIZATIONS

- Florida Conference of Catholic Bishops
- Florida Impact
- Habitat for Humanity of Florida
- Volunteers of America of Florida