FOR IMMEDIATE RELEASE

Flagler County closes on sale of utility to FGUA

December 11, 2020 – The sale and transfer of Flagler County Utilities to the Florida Governmental Utility Authority (FGUA) was successfully competed Thursday.

“We’ve been working toward this end for quite a while, and was the most complicated transaction I’ve ever been involved in,” said County Administrator Jerry Cameron. “This is a big day both for us and the customers of the utility systems as FGUA can better serve them because of their industry-specific expertise.”

The assets that transferred to FGUA are the water and wastewater utilities that serve the Beverly Beach, Eagle Lakes, and Plantation Bay areas – almost 2,800 customers.

The sale and transfer retires Flagler County’s debt on the utilities. It provides a seat on the FGUA Board to a designee of the Flagler County Commission. Cameron has been named, and will attend his first meeting December 17.

A couple of minor technical issues remain to be finalized, such as closing out two grants for utility generators.

“This is going to be so much better for our residents served by these utilities,” Cameron said. “FGUA is the answer for a utility that provides reliable, continuous service.”

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