



FLAGLER COUNTY/CITY OF PALM COAST SHIP PROGRAM NOTICE OF FUNDING AVAILABILITY

Flagler County and the City of Palm Coast's distribution of State Housing Initiatives Partnership (SHIP) funds are projected to be \$350,000 for State Fiscal Year 2018-2019. Of this, approximately \$315,000 is allocated as follows: Down Payment/Closing Cost Assistance (\$140,000), Housing Rehabilitation Assistance (\$135,000), Emergency Repair (\$30,000), Foreclosure Prevention Assistance (\$10,000). Flagler County is currently seeking qualified applicants.

Down Payment/Closing Cost Assistance Program

First-time homebuyers can receive assistance towards the purchase of an existing home, townhouse or condominium priced at or below \$189,682. **PRIORITY WILL BE GIVEN TO PERSONS WITH A DEVELOPMENTAL DISABILITY** as 20% of the funding must be used for special needs households. **The application period commences August 27, 2018 and ends March 31, 2020 or until all funds have been expended.**

Owner-Occupied Housing Rehabilitation Program

Assistance is provided to homeowners for repairs to correct code violations and to eliminate health and safety problems that pose a threat to residents. **PRIORITY WILL BE GIVEN TO PERSONS WITH A DEVELOPMENTAL DISABILITY** as 20% of the funding must be used for special needs households. The maximum award is \$35,000 for rehabilitation and assistance is limited to one time. **The application period commences August 27, 2018 and ends on March 31, 2020 or until all funds have been expended.** This strategy is for very low and low income applicants only and currently has a waiting list.

Emergency Repair Strategy

Funds will be awarded to applicants in need of rehabilitation of their home related to a dire situation that needs to be mitigated immediately. **The application period commences August 27, 2018 and ends on March 31, 2020 or until all funds have been expended.** This strategy is for very low and low income applicants only.

Foreclosure Prevention Strategy

Funds will be awarded to homeowners that are in arrears on their first mortgage. The arrearage must be at least three months, but no more than six months and cannot be under an active foreclosure action. **The application period commences August 27, 2018 and ends on March 31, 2020 or until all funds have been expended.**

Disaster Strategy

This strategy may be funded after a declared disaster.

To qualify for any of the above assistance, each of the following conditions must be met:

- 1) The dwelling must be located within the jurisdiction of Flagler County.
- 2) Households must qualify under the current rules, regulations and guidelines of the SHIP program.
- 3) The total household income must not exceed the income limits, as per the chart below.

Number of Persons in Household and Income Limits for 2018

<u>Persons Per Household</u>	<u>Very-Low Income Limits</u>	<u>Low Income Limits</u>	<u>Moderate Limits</u>
1	\$20,650	\$33,000	\$49,560
2	\$23,600	\$37,700	\$56,640
3	\$26,550	\$42,400	\$63,720
4	\$29,450	\$47,100	\$70,680
5	\$31,850	\$50,900	\$76,440
6	\$34,200	\$54,650	\$82,080
7	\$36,550	\$58,450	\$87,720
8	\$38,900	\$62,200	\$93,360

Contact Ralston Reodica, SHIP Administrator, at (386) 313-4037 or rreodica@flaglercounty.org to see if you may be eligible and to make an appointment to complete an application. Office hours are Monday through Friday from 8 a.m. to 5 p.m. and the SHIP office is located in the Financial Services Department on the 3rd floor of the Flagler County Government Services Building at 1769 E. Moody Blvd. Building 2, Bunnell, FL 32110.